

REGULATORY AGENDA – JANUARY 16, 2012

Agency Name and Address:

Department of Business Regulation, Division of Banking
1511 Pontiac Avenue, Bldg. 68-2
Cranston, RI 02902

PART I - Rules Promulgated *JUNE 15, 2011 through JANUARY 16, 2012:*

ERLID	Type Filing	Title	Effective Date
6564	Amendment	Banking Regulation 5 – Mortgage Foreclosure Disclosure	October 20, 2011

PART II - Expected Rule-making Activity *JANUARY 16, 2012 through JUNE 15, 2012:*

Please indicate if your agency does not anticipate rule-making activity during this period, OR complete the following for each rule anticipated:

Type Filing	Title/Subject Area	Objective	Legal Basis	Anticipated Schedule	Agency Contact	Interested Parties
Adoption	Banking Regulation 6 – Surety Bond and Minimum Net Worth Requirements	Establish bond and net worth requirements for licensed Mortgage Loan Originators	R. I. Gen. Laws §§19-14.10-1 <i>et seq.</i>	Hearing Held December 6, 2010; held in for possible legislation.	Neena S. Savage, Esq. (401) 462-9540	Mortgage Lenders and Loan Brokers; RI Mortgage Brokers Association
Adoption	Reverse Mortgage Regulation	Regulations governing Reverse Mortgages	R.I. Gen. Laws § 34-25.1-14	Hearing anticipated by June 2012	Sara Paterson Cabral (401) 462-9570 Neena S. Savage, Esq. (401) 462-9540	Elderly Affairs, Housing Commission, Banking, Credit Union and Mortgage Brokers and consumers
Adoption	Credit Union Service Organization (“CUSOs”)	Regulations governing criteria for CUSOs	R.I. Gen. Laws § 19-5-15(2)(vi) pending legislation	Hearing anticipated by June 2012	Sara Paterson Cabral (401) 462-9570 Neena S. Savage, Esq. (401) 462-9540	Credit Union Association of Rhode Island

Adoption	Uniform Debt- Management Services Act	Regulations governing debt management services	R.I. Gen. Laws § 19- 14.8- 1 <i>et</i> <i>seq</i>	Hearing anticipated by June 2012	Sara Paterson Cabral (401) 462-9570	Debt management firms and consumers
Amendment	Banking Regulation 98-1 - Applications of Regulated Institutions.	Increase in outdated filing fees	R.I. Gen. Laws § 19- 1-3	Hearing anticipated by June 2012	Sara Paterson Cabral (401) 462-9570	Banking Licensees